

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE	§	
HEDERICH, HAROLD DUANE JR.	§	
HEDERICH, CORI ANN	§	CASE NO. 03-41622-BTR
	§	CHAPTER 7
DEBTOR(S).	§	

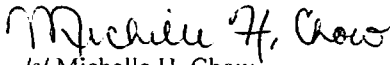
**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION,
AND REPORT OF PROPOSED DISTRIBUTION**

Michelle H. Chow, Trustee of the estate of the above-named debtor(s), certifies under penalty of perjury, to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of her office, that the Trustee has examined all proofs of claim as appropriate in preparation for the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: June 26, 2006


/s/ Michelle H. Chow
Michelle H. Chow, Trustee

SCHEDULE A-1

FINAL ACCOUNT AS OF June 26, 2006

A. RECEIPTS

\$129,163.65 ✓

B. DISBURSEMENTS

(1) Secured Creditors

\$ 0.00

(2) Administrative

\$ 14,211.70 ✓

(3) Priority

\$ 0.00

(4) Other

\$ 0.00

TOTAL DISBURSEMENTS

14,211.70 ✓

CURRENT BALANCE

\$114,951.95 ✓

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 03-41622 BTR Judge: BRENDA T. RHOADES
Case Name: HEDERICH, HAROLD DUANE JR.
HEDERICH, CORI ANN
For Period Ending: 06/26/06

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 04/07/03 (f)
341(a) Meeting Date: 05/19/03
Claims Bar Date: 07/25/05

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. RESIDENCE 2502 Graystone Lane, Corinth TX 76210 Debtors claim FEDERAL EXEMPTIONS Debtor Claimed 100% Exemption on Schedule C	140,000.00	0.00		0.00	FA
2. FINANCIAL ACCOUNTS Deposit Point Bank Debtor Claimed 100% Exemption on Schedule C	100.00	0.00		0.00	FA
3. FINANCIAL ACCOUNTS Deposit Point Bank Mrs. Business Account Debtor Claimed 100% Exemption on Schedule C	300.00	0.00		0.00	FA
4. HOUSEHOLD GOODS Various itemized household goods and furnishings, all individually listed on schedule B (and amended schedule B, dated 01/19/04 Pacer #21). Debtor Claimed 100% Exemption on Schedule C	10,345.00	0.00		0.00	FA
5. BOOKS/COLLECTIBLES Books and Pictures Sentimental value only Debtor Claimed 100% Exemption on Schedule C	0.00	0.00		0.00	FA
6. WEARING APPAREL Clothing Debtor Claimed 100% Exemption on Schedule C	450.00	0.00		0.00	FA
7. FURS AND JEWELRY Mrs. Diamond Wedding Ring	2,350.00	0.00		0.00	FA

FORM I
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Case No: 03-41622 BTR Judge: BRENDA T. RHOADES
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HEDERICH, CORI ANN

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Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Mr. Watch; necklace Debtor Claimed 100% Exemption on Schedule C					
8. FIREARMS AND HOBBY EQUIPMENT	600.00	0.00		0.00	FA
Golf clubs \$100					
1 box camera, 1 camcorder \$200					
workout equipment \$300					
Debtor Claimed 100% Exemption on Schedule C					
9. INSURANCE POLICIES	0.00	0.00		0.00	FA
Health Insurance through Mr. Employer					
Life Insurance through Minnesota Life \$75,000 face amount \$0 cash value Beneficiary: Mrs.					
Life Insurance through Mony Group \$250,000 face amount 0 cash value Beneficiary: Mr.					
Life Insurance through Zurich \$350,000 face amount 0 cash value Beneficiary: Mrs.					

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Case No: 03-41622 BTR Judge: BRENDA T. RHOADES
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HEDERICH, CORI ANN

Trustee Name: Michelle H. Chow, Trustee
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1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Debtor Claimed 100% Exemption on Schedule C					
10. RETIREMENT PLANS	10,000.00	0.00		0.00	FA
Pension through UPS					
Debtor Claimed 100% Exemption on Schedule C					
11. NEGOTIABLE INSTRUMENTS	50.00	0.00		0.00	FA
US Savings Bond					
Debtor Claimed 100% Exemption on Schedule C					
12. LIQUIDATED CLAIMS	10,000.00	0.00		0.00	FA
Personal Injury Claim					
per testimony at 341: Car wreck in 2000; all treated for, including 2 children, amount sued for \$40,000. After review, there does not appear any benefit to the estate.					
Debtor Claimed 100% Exemption on Schedule C					
13. ESTATE OF A DECEDENT (u) ✓	150,000.00	100,000.00		128,133.49	FA
Per amended schedule B and C 01/19/04 Pacer #21:					
Inheritance (land)					
FMV = between \$500,000 and \$800,000					
Mrs does not know if it will sell for that much. Her uncle will be putting it up for sale in Spring 2004. Mrs is entitled to 25%. Per amended schedule C, the exempted portion under d5 is \$9,150.00.					
***Trustee intends to administer this asset.					
Trustee value is based on Debtor's stated gross proceeds less estimated other costs.					
Actual receipt in August 2005.					
14. GENERAL INTANGIBLES	100.00	0.00		0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Case No: 03-41622 BTR Judge: BRENDA T. RHOADES
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HEDERICH, CORI ANN

Trustee Name: Michelle H. Chow, Trustee
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341(a) Meeting Date: 05/19/03
Claims Bar Date: 07/25/05

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Mrs. Cosmetology License \$100 Mr. Series 6 and 63 license \$0 Debtor Claimed 100% Exemption on Schedule C					
15. VEHICLES 2003 Ford Explorer	26,000.00	0.00		0.00	FA
16. VEHICLES 2003 Ford F150	16,000.00	0.00		0.00	FA
17. MACHINERY AND SUPPLIES Salon Equipment and Supplies Debtor Claimed 100% Exemption on Schedule C	250.00	0.00		0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		1,030.16	FA ✓

TOTALS (Excluding Unknown Values)	\$ 366,545.00	\$ 100,000.00	\$ 129,163.65 ✓	Gross Value of Remaining Assets \$0.00 ✓ (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

As of date of TFR 06/26/06:

Fee applications approved and paid; claims objections completed.

Prior Reporting Period Notes:

This case was reopened upon learning that the debtor's are entitled to an inheritance during the 03/31/04 reporting period.

As of 03/31/06, the inheritance was received by the estate in August 2005. The remaining items are claims objections and fee applications before the

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

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Case No: 03-41622 BTR Judge: BRENDA T. RHOADES
Case Name: HEDERICH, HAROLD DUANE JR.
HEDERICH, CORI ANN

Trustee Name: Michelle H. Chow, Trustee
Date Filed (f) or Converted (c): 04/07/03 (f)
341(a) Meeting Date: 05/19/03
Claims Bar Date: 07/25/05

TFR.

At 03/31/05:

Most of the issues have been resolved as to the estate's ownership position. The estate is now awaiting the sale and liquidation of the property.
Trustee has received notice that there is a potential buyer but no final closing information has been received as of March, 2005.

During reporting period ended 09/30/04, Trustee and Trustee's general counsel had hired special counsel regarding the inheritance and that estate issue. The Trustee was awaiting more information regarding the inheritance, and intends to administer it. Initial estimated TFR is in 2010 because asset is illiquid; salability is uncertain, and also subject to probate court administration (real estate).

Attorney for Trustee:

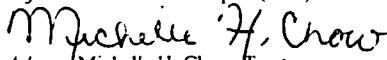
Mark Ian Agee, PC
5207 McKinney Avenue Suite 16
Dallas, TX 75205
214-320-0079 p
214-320-2966 f
miagee@swbell.net

Special Counsel for Trustee:

Steven A. Hart
King, Brennan, Hart PC
7437 Village Square Drive Suite 210
Castle Rock, CO 80108

Initial Projected Date of Final Report (TFR): 12/31/10

Current Projected Date of Final Report (TFR): 12/31/10


/s/ Michelle H. Chow, Trustee

Date: 06/26/06

MICHELLE H. CHOW, TRUSTEE

FORM 2

Page: 1

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-41622 -BTR
Case Name: HEDERICH, HAROLD DUANE JR.
HEDERICH, CORI ANN
Taxpayer ID No: *****1545
For Period Ending: 06/26/06

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0445 TIP Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 08/05/05	13	ESTATE OF IRENE P. WOODZELL RAY J. WOODZELL, PERS. REP. 616 TWIN OAKS ROAD CASTLE ROCK, CO 80109	BALANCE FORWARD	1129-000	128,133.49		0.00 128,133.49
C 08/31/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	61.62		128,195.11
C 09/20/05	000101	KING BRENNAN HART LLC C/O STEVEN A. HART 7437 VILLAGE SQUARE DRIVE, SUITE 210 CASTLE ROCK, CO 80108	Per order dated 09/20/05 Order to pay Special Counsel fees & expenses \$4,585 fees + \$171.00 expenses = \$4,756.00	3210-600		4,756.00	123,439.11
C 09/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	83.77		123,522.88
C 10/31/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	83.93		123,606.81
C 11/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	81.28		123,688.09
C 12/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	84.04		123,772.13
C 01/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 0.800	1270-000	84.10		123,856.23
C 02/28/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.100	1270-000	82.12		123,938.35
C 03/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.100	1270-000	115.79		124,054.14
C 04/28/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.100	1270-000	112.15		124,166.29
C 05/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.500	1270-000	118.73		124,285.02
C 06/12/06	000102	MARK I AGEE, PC 5401 N. CENTRAL EXPRESSWAY SUITE 220 DALLAS, TX 75205	Per Order dated 06/09/06 Order Granting Final Application of Mark Ian Agee, Attorney at Law, for Allowance of Compensation and Reimbursement of Expenses, and Supporting Memorandum of Law. Fees \$9,120 and expenses \$335.70	3220-000		9,120.00	115,165.02
C 06/12/06	000103	MARK I AGEE, PC 5401 N. CENTRAL EXPRESSWAY SUITE 220 DALLAS, TX 75205	Per Order dated 06/09/05 Order Granting Final Application of Mark Ian Agee, Attorney at Law, for Allowance and Compensation and Reimbursement of Expenses, and Supporting	3220-000		335.70	114,829.32

Page Subtotals

129,041.02

14,211.70

FORM 2

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-41622 -BTR
Case Name: HEDERICH, HAROLD DUANE JR.
HEDERICH, CORI ANN
Taxpayer ID No: *****1545
For Period Ending: 06/26/06

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0445 TIP Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
06/26/06	INT	BANK OF AMERICA, N.A.	Memorandum of Law. Fees \$9,120 and expenses \$335.70	1270-000	122.63		114,951.95
t 06/26/06		Transfer to Acct #*****9928	INTEREST REC'D FROM BANK	9999-000		114,951.95	0.00
			Final Posting Transfer				

COLUMN TOTALS	129,163.65	129,163.65	0.00
Less: Bank Transfers/CD's	0.00	114,951.95	
Subtotal	129,163.65	14,211.70	
Less: Payments to Debtors		0.00	
Net	129,163.65 ✓	14,211.70 ✓	

* Reversed
t Funds Transfer
C Bank Cleared

Page Subtotals 122.63 114,951.95

FORM 2

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ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 03-41622 -BTR
Case Name: HEDERICH, HAROLD DUANE JR.
HEDERICH, CORI ANN
Taxpayer ID No: *****1545
For Period Ending: 06/26/06

Trustee Name: Michelle H. Chow, Trustee
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9928 BofA - Checking Account

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
t 06/26/06		Transfer from Acct #*****0445	BALANCE FORWARD Transfer In From MMA Account	9999-000	114,951.95		0.00 114,951.95

* Reversed
t Funds Transfer
C Bank Cleared

COLUMN TOTALS	114,951.95	0.00	114,951.95
Less: Bank Transfers/CD's	114,951.95 ✓	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
Net	0.00	0.00	

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
TIP Account - *****0445	129,163.65	14,211.70	0.00
BofA - Checking Account - *****9928	0.00	0.00	114,951.95
	129,163.65 ✓	14,211.70 ✓	114,951.95 ✓
(Excludes Account Transfers)		(Excludes Payments To Debtors)	Total Funds On Hand

I certify that the above banking transactions are true and correct.

Michelle H. Chow
/s/ Michelle H. Chow, Trustee

Trustee's Signature: _____ Date: 06/26/06
MICHELLE H. CHOW, TRUSTEE

Page Subtotals 114,951.95 0.00

SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/20/94)

Receipts	<u>\$110,817.94*</u>	25% of first 5,000	<u>\$1,250.00</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$105,817.94</u>	10% of next 45,000	<u>\$4,500.00</u>
Less	-45,000.00	(\$4500.00 Maximum)	
Balance	<u>\$60,817.94</u>	5% of next 950,000	<u>\$3,040.90</u>
Less	-950,000.00	(\$47,500.00 Maximum)	
Balance	<u>\$0.00</u>	3% of balance	<u>\$0.00</u>
TOTAL COMMISSION			<u>\$8,790.90</u>
Less Previously Paid Commissions			<u>\$0.00</u>
TOTAL COMMISSIONS NOW REQUESTED			<u>\$8,790.90</u> ✓

✓ *Total receipts: \$129,163.65 - \$18,345.71 back to debtor = \$110,817.94

UNREIMBURSED EXPENSES

Photocopy/Duplication Expense	<u>\$56.75</u>
Facsimile	<u>\$2.00</u>
Postage	<u>\$21.65</u>
Secretarial Expense	<u>\$50.00</u>
TOTAL UNREIMBURSED EXPENSES	<u>\$130.40</u> ✓

Records:

Trustee did not take possession of business or personal records of the debtor.

xxx

Notice of intent to abandon books and records of debtor filed on

Compensation and Expenses Worksheet

Case Number: 03-41622 BTR

Debtor: HEDERICH, HAROLD DUANE JR.

Joint Debtor: HEDERICH, CORI ANN

1. COMPUTATION OF COMPENSATION

Total disbursements to other than the debtor are:

Pursuant to 11 U.S.C. § 326, compensation is computed as follows:			\$110,817.94 ✓
	\$110,817.94	25% of First \$5,000	\$1,250.00
Less -	\$5,000.00	(\$1,250 Maximum)	
Balance	\$105,817.94	10% of Next \$45,000	\$4,500.00
Less -	\$45,000.00	(\$4,500 Maximum)	
Balance	\$60,817.94	5% of Next \$950,000	\$3,040.90
Less -	\$60,817.94	(\$47,500 Maximum)	
Balance	\$0.00	3% of Balance	\$0.00
TOTAL COMPENSATION CALCULATED:			\$8,790.90
Less Previously Paid Compensation:			\$0.00
TOTAL COMPENSATION REQUESTED:			\$8,790.90 ✓

2. TRUSTEE EXPENSES

The Trustee has incurred the following expenses:

05/19/03	COPY: Photocopy/Duplication Expense 30 pages @ 0.2000 / page Copies of Petition, schedules, and statements	\$6.00
05/28/03	FAX: Facsimile 2 pages @ 1.0000 / page Fax request to debtor's attorney	\$2.00
10/10/03	COPY: Photocopy/Duplication Expense 135 pages @ 0.2000 / page 3pgs per notice 45 notices sent Regarding motion to reopen case	\$27.00
10/10/03	POST: Postage 45 charges @ 0.3700 / charge Regarding Motion to Reopen case	\$16.65
02/01/06	COPY: Photocopy/Duplication Expense 20 pages @ 0.2500 / page Copies of claims, claims register, and working papers for claims review and objections	\$5.00
06/26/06	COPY: Photocopy/Duplication Expense 75 pages @ 0.2500 / page Estimated copies for TFR, TDR, supporting Orders, W-9's for MMA and DDA accounts	\$18.75
06/26/06	POST: Postage 1 charge @ 5.0000 / charge Approximate postage for mailing TFR checks, bank statements to UST	\$5.00

Compensation and Expenses Worksheet

Case Number: 03-41622 BTR

Debtor: HEDERICH, HAROLD DUANE JR.

Joint Debtor: HEDERICH, CORI ANN

upon TFR and TDR.

06/26/06 SEC: Secretarial Expense 2 hours @ 25.0000 / hour \$50.00

Secretarial Time for the following:

.5 Enter Properties and include unscheduled/amended schedules

.5 Mailing TFR checks, scanning bank statements and supporting documentation

.5 Monthly filing of bank statements (approx 15 bank statements to final case closure)

.5 Mailing, copying, scanning, and filing during and upon case closure

Expense Summary

COPY: Photocopy/Duplication Expense 165 pages @ 0.20 / page \$33.00

COPY: Photocopy/Duplication Expense 95 pages @ 0.25 / page \$23.75

FAX: Facsimile 2 pages @ 1.00 / page \$2.00

POST: Postage 45 charges @ 0.37 / charge \$16.65

POST: Postage 1 charge @ 5.00 / charge \$5.00

SEC: Secretarial Expense 2 hours @ 25.00 / hour \$50.00

TOTAL EXPENSES CALCULATED: \$130.40

Less Previously Paid Expenses: \$0.00

TOTAL EXPENSES REQUESTED: \$130.40 ✓

TOTAL EXPENSES AND COMPENSATION REQUESTED: \$8,921.30

DATED: 06/26/06

SIGNED Michelle Chow, Trustee

TRUSTEE: Michelle H. Chow, Trustee
5401 North Central Expressway
Suite 218
Dallas, TX 75205

SCHEDULE C

EXPENSES OF ADMINISTRATION - CHAPTER 7

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$ _____	\$ _____	\$ _____	\$ _____
1. 11 U.S.C Sec. 507(a)(1) <u>Court Costs and Fees</u>	155.00 ✓	155.00	0.00	155.00
2. 11 U.S.C. Sec. 503(b)(1)(a) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
H. St. Order 94-1 Expenses	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition Taxes and Related Penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	8,790.90 ✓	8,790.90	0.00	8,790.90
B. Expenses of Trustee	130.40 ✓	130.40	0.00	130.40
C. Trustee Attorney/Special Counsel Compensation ✓	13,876.00 ✓	13,876.00	13,876.00	0.00
D. Trustee Attorney Expenses	335.70 ✓	335.70	335.70	0.00
E. Trustee Accountants Compensation	0.00	0.00	0.00	0.00
F. Trustee Accountant's Expense	0.00	0.00	0.00	0.00
5. <u>Court Special Charges</u> (Excess Notices)	0.00	0.00	0.00	0.00
6. <u>U.S. Trustee Fees</u>	0.00	0.00	0.00	0.00
7. <u>Other</u>				
A. Bond	0.00	0.00	0.00	0.00
B. Closing Costs	0.00	0.00	0.00	0.00
C. Other Ch 7 Administrative	0.00	0.00	0.00	0.00
TOTALS:	23,288.00 ✓	23,288.00	14,211.70 ✓	9,076.30 ✓

EXHIBIT C - 1
REAL ESTATE EXPENSES

Expenses incurred in connection with the sale of real property \$0.00

Title Insurance Policy	\$0.00
Escrow Fee	\$0.00
Realtor's Fees	\$0.00
Property Taxes	\$0.00
Filing and Other Closing Costs	\$0.00
TOTAL	<hr/> \$0.00 <hr/>

Not applicable in this case.

SCHEDULE D

SECURED CLAIMS

<u>Claim No.</u>	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Due</u>
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IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
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None.

SCHEDULE E

PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Gain / Fish Deposits Sec. 507(a)(5)	0.00	0.00	0.00	0.00
7. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
8. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
9. Taxes Sec. 507(a)(8)	0.00	0.00	0.00	0.00
10. Insured Depository Institutions Sec. 507(a)(9)				
TOTALS:	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

PRIORITY PARTIES AFFECTED:

Claim No.	Name of Creditor	Claim No.	Name of Creditor
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FILED UNSECURED CLAIMS TOTAL: \$84,924.53

SUBORDINATE UNSECURED CLAIM: \$0.00

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE	§	
HEDERICH, HAROLD DUANE JR.	§	
HEDERICH, CORI ANN	§	CASE NO. 03-41622-BTR
	§	CHAPTER 7
DEBTOR(S).	§	

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

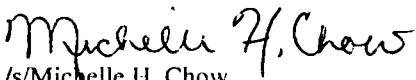
The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered Orders which have become final, and which dispose of all Objections to Claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND	\$114,951.95 ✓
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE) includes court fee	\$9,076.30 ✓
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$0.00
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$87,529.94 ✓
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE) Back to Debtors	\$18,345.71 ✓
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)	\$114,951.95 ✓
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)	\$0.00 ✓

*(SEE ATTACHED SCHEDULE OF PAYEES AND AMOUNTS)

Date: June 26, 2006



/s/Michelle H. Chow
Michelle H. Chow
Chapter 7 Trustee

PROPOSED FINAL DISTRIBUTION
PROPOSED DISTRIBUTION

Case Number: 03-41622 BTR

Page 1

Date: June 26, 2006

Debtor Name: HEDERICH, HAROLD DUANE JR. \ HEDERICH, CORI ANN

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Payment	Interest Paid To Date	Proposed Interest	Total Proposed Pymt	Funds Remaining
Beginning Balance											\$114,951.95
Claim Type -											
	Michelle H. Chow, Trustee COMPENSATION	Admin		\$8,790.90	\$0.00	\$8,790.90	\$8,790.90	\$0.00	\$0.00	\$8,790.90	\$106,161.05
		Percent Paid: 100.00 %									
	Michelle H. Chow, Trustee EXPENSES	Admin		\$130.40	\$0.00	\$130.40	\$130.40	\$0.00	\$0.00	\$130.40	\$106,030.65
		Percent Paid: 100.00 %									
Subtotal For Claim Type				\$8,921.30	\$0.00	\$8,921.30	\$8,921.30	\$0.00	\$0.00	\$8,921.30	✓
Claim Type 2700-00 - Clerk of the Courts Costs											
	US BANKRUPTCY COURT - EDTX	Admin	001	\$155.00	\$0.00	\$155.00	\$155.00	\$0.00	\$0.00	\$155.00	\$105,875.65
		Percent Paid: 100.00 %									
Subtotal For Claim Type 2700-00				\$155.00	\$0.00	\$155.00	\$155.00	\$0.00	\$0.00	\$155.00	✓
Claim Type 3210-00 - Attorney for Trustee Fees (Other											
	MARK LAGEE, PC	Admin	001	\$9,120.00	\$9,120.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$105,875.65
		Percent Paid: 100.00 %									
Subtotal For Claim Type 3210-00				\$9,120.00	\$9,120.00	✓	\$0.00	\$0.00	\$0.00	\$0.00	
Claim Type 3210-60 - Special Counsel for Trustee Fees											
	STEVEN HART	Admin	001	\$4,756.00	\$4,756.00	✓	\$0.00	\$0.00	\$0.00	\$0.00	\$105,875.65
		Percent Paid: 100.00 %									
Subtotal For Claim Type 3210-60				\$4,756.00	\$4,756.00		\$0.00	\$0.00	\$0.00	\$0.00	
Claim Type 3220-00 - Attorney for Trustee Expenses											

PROPOSED FINAL DISTRIBUTION
PROPOSED DISTRIBUTION

Case Number: 03-41622 BTR

Page 2

Date: June 26, 2006

Debtor Name: HEDERICH, HAROLD DUANE JR. \ HEDERICH, CORI ANN

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Payment	Interest Paid To Date	Proposed Interest	Total Proposed Pymt	Funds Remaining
Claim Type 3220-00 - Attorney for Trustee Expenses											
	MARK I AGEE, PC	Admin	001	\$335.70	\$335.70	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$105,875.65
				Percent Paid: 100.00 %							
Subtotal For Claim Type 3220-00				\$335.70	\$335.70 ✓	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	
Subtotals For Class Administrative				100.00 %	\$23,288.00	\$14,211.70 ✓	\$9,076.30	\$9,076.30	\$0.00	\$0.00	\$9,076.30
Claim Type 8200-00 - Surplus Funds Paid to Debtor											
	HAROLD DUANE JR. HEDERICH	Priority	999	\$18,345.71	\$0.00	\$18,345.71	\$18,345.71	\$0.00	\$0.00 ✓	\$18,345.71 ✓	\$87,529.94
				Percent Paid: 100.00 %							
Subtotal For Claim Type 8200-00				\$18,345.71	\$0.00	\$18,345.71	\$18,345.71	\$0.00	\$0.00	\$18,345.71	
Subtotals For Class Priority				100.00 %	\$18,345.71	\$0.00	\$18,345.71	\$18,345.71	\$0.00	\$0.00	\$18,345.71
Claim Type 7100-00 - General Unsecured 726(a)(2)											
000004	WELLS FARGO BANK N.A.	Unsec	070	\$10,595.16	\$0.00	\$10,595.16	\$10,595.16	\$0.00	\$325.05	\$10,920.21	\$76,609.73
				Percent Paid: 103.07 %							
Subtotal For Claim Type 7100-00				\$10,595.16	\$0.00	\$10,595.16	\$10,595.16	\$0.00	\$325.05	\$10,920.21	
Claim Type 7100-90 - Payments to Unsecured Credit											
000001	JPMorgan Chase Bank NA	Unsec	070	\$21,873.38	\$0.00	\$21,873.38	\$21,873.38	\$0.00	\$671.06	\$22,544.44	\$54,065.29
				Percent Paid: 103.07 %							
000002	CFS-SunTech Servicing LLC agt/AiF for	Unsec	070	\$43,637.07	\$0.00	\$43,637.07	\$43,637.07	\$0.00	\$1,338.75	\$44,975.82	\$9,089.47
				Percent Paid: 103.07 %							
000003	DISCOVER FINANCIAL SERVICES	Unsec	070	\$7,497.35	\$0.00	\$7,497.35	\$7,497.35	\$0.00	\$230.01	\$7,727.36	\$1,362.11
				Percent Paid: 103.07 %							

PROPOSED FINAL DISTRIBUTION
PROPOSED DISTRIBUTION

Case Number: 03-41622 BTR

Page 3

Date: June 26, 2006

Debtor Name: HEDERICH, HAROLD DUANE JR, \ HEDERICH, CORI ANN

Claim #	Payee Name	Class	Priority	Amount	Paid to Date	Claim Balance	Proposed Payment	Interest Paid To Date	Proposed Interest	Total Proposed Pymt	Funds Remaining
Claim Type 7100-90 - Payments to Unsecured Credit											
000006	Recovery Management Systems Corporation	Unsec	070	\$836.54	\$0.00	\$836.54	\$836.54	\$0.00	\$25.66	\$862.20	\$499.91
				Percent Paid: 103.07 %							
000007	Recovery Management Systems Corporation	Unsec	070	\$485.03	\$0.00	\$485.03	\$485.03	\$0.00	\$14.88	\$499.91	\$0.00
				Percent Paid: 103.07 %							
Subtotal For Claim Type 7100-90				\$74,329.37	\$0.00	\$74,329.37	\$74,329.37	\$0.00	\$2,280.36	\$76,609.73	
Subtotals For Class Unsecured 103.07 %				\$84,924.53	\$0.00	\$84,924.53	\$84,924.53	\$0.00	\$2,605.41	\$87,529.94	✓
<< Totals >>				\$126,558.24	\$14,211.70 ✓	\$112,346.54	\$112,346.54	\$0.00	\$2,605.41	\$114,951.95 ✓	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution. Interest was calculated from the Case Petition Date of 04/07/03 through 11/02/05 at a rate of 1.19% (annualized simple interest).

Eastern District of Texas Claims Register

03-41622 Harold Duane Hederich and Cori Ann Hederich

Honorable Brenda T. Rhoades

Debtor Name: HEDERICH, HAROLD DUANE

POC dates
7/25/05
10/22/05

7 claims
no new claims
as of 6/26/06
MHC

Claim No: 1 ✓	Creditor Name: JPMorgan Chase Bank NA Attn: Mary Fudge PO Box 19600 - 14TX 2 - H 210 Houston TX 77224-7210	Last Date to File Claims: Last Date to File (Govt): 10/22/2005 Filing Status: Docket Status: Late: N
Claim Date: 05/11/2005 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured ✓	\$21873.38	
Total	\$21873.38 ✓	
Description:		
Remarks:		

Claim No: 2 ✓	Creditor Name: CFS-SunTech Servicing LLC agnt/AiF for Citibank Steel loan POB 6004 Ridgeland MS 39158	Last Date to File Claims: Last Date to File (Govt): 10/22/2005 Filing Status: Docket Status: Late: N
Claim Date: 05/11/2005 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured ✓	\$43637.07	
Total	\$43637.07 ✓	
Description:		
Remarks:		

Claim No: 3 ✓	Creditor Name: DISCOVER FINANCIAL SERVICES ✓ PO BOX 8003 HILLIARD OHIO 43026	Last Date to File Claims: Last Date to File (Govt): 10/22/2005 Filing Status: Docket Status: Late: N
Claim Date: 05/20/2005 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured ✓	\$7497.35 ✓	

Total	\$7497.35
Description: 6011008480750840	
Remarks:	

Claim No: 4 ✓	Creditor Name: WELLS FARGO BANK N.A. LOSS RECOVERY CENTER ✓ PO BOX 30095 WALNUT CREEK CA 94598	Last Date to File Claims: Last Date to File (Govt): 10/22/2005 Filing Status: Docket Status: Late: N
Claim Date: 05/25/2005	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured ✓	\$10595.16 ✓	
Secured	\$0.00	
Total	\$10595.16 ✓	
Description: 01 FORD <i>desic bay / SOFA # 5</i>		
Remarks:		

Claim No: 5	Creditor Name: Lake Dallas Independent School District Attorney for creditor Mark Burroughs 1100 Dallas Drive Ste 100 Denton, Texas 76205 <i>501-Ref Ret</i> <i>Plb Reaff 5/13/03</i>	Last Date to File Claims: Last Date to File (Govt): 10/22/2005 Filing Status: Docket Status: Late: N
Claim Date: 05/26/2005	Amends Claim No: Amended By Claim No: <i>order granting</i>	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed <i>disallow</i>	Amount Allowed
Secured	\$2268.65 <i>05/11/06</i>	\$2268.65
Total	\$2268.65	\$2268.65
Description:		
Remarks:		

Claim No: 6 ✓	Creditor Name: Recovery Management Systems Corporation For GE Money Bank DBA Sam's Club ✓ 25 S.E. 2nd Avenue, Suite 1120 Miami, Florida 33131	Last Date to File Claims: Last Date to File (Govt): 10/22/2005 Filing Status: Docket Status: Late: N
Claim Date: 07/06/2005 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured ✓	\$836.54	
Total	\$836.54 ✓	

Description:

Remarks:

Claim No: 7 ✓	Creditor Name: Recovery Management Systems Corporation For GE Money Bank DBA Old Navy ✓ 25 S.E. 2nd Avenue, Suite 1120 Miami, Florida 33131	Last Date to File Claims: Last Date to File (Govt): 10/22/2005 Filing Status: Docket Status: Late: N
Claim Date: 07/06/2005 ✓	Amends Claim No: Amended By Claim No:	Duplicates Claim No: Duplicated By Claim No:
Class	Amount Claimed	Amount Allowed
Unsecured ✓	\$485.03	
Total	\$485.03 ✓	
Description:		
Remarks:		

Claims Register Summary

Case Name: Harold Duane Hederich and Cori Ann Hederich

Case Number: 2003-41622

Chapter: 7

Date Filed: 04/07/2003

Total Number Of Claims: 7

	Total Amount Claimed	Total Amount Allowed
Unsecured	\$84924.53	
Secured	\$2268.65	\$2268.65
Priority		
Unknown		
Administrative		
Total	\$87193.18	\$2268.65

PACER Service Center

Transaction Receipt

10/30/2005 12:52:47

PACER Login:	ce0404	Client Code:	
Description:	Claims Register	Search Criteria:	03-41622 Filed or Entered From: 10/31/2003 Filed or Entered To: 10/31/2005
Billable Pages:	1	Cost:	0.08